

FAX
Foreign Ministry
Republic Building, Colombo 1.
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Addressed to : All Missions / Posts

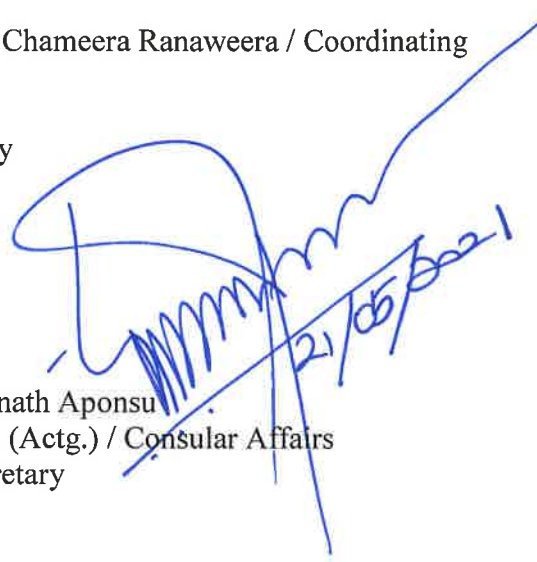
Copy : 01) Secretary / SMFEPMD
02) Chairman / Sri Lanka Bureau of Foreign Employment
03) Mr. A. Abeygunasekara / Private Secretary to Hon. Minister
04) Commander Chameera Ranaweera / Coordinating Secretary

From : Foreign Secretary

Signature & Designation : G M V Wishwanath Aponso
Director General (Actg.) / Consular Affairs
For Foreign Secretary

Date : 21st May 2021

No. of pages including this page : 1 + 1



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File No. : FA/CONS/OSLD/MSC./2021

Incentive Scheme on Inward Worker Remittances as per the Budget Proposal 2021

1. Please find attached a copy of letter dated 12.05.2021 received from the State Ministry of Foreign Employment Promotions and Market Diversification (SMFEPMD) informing that as per the budget proposal 2021, the Central Bank of Sri Lanka has introduced a scheme that provides additional incentive on top of the normal exchange rate for foreign exchange remittances sent by migrant workers through licensed banks registered under the Central Bank of Sri Lanka.
2. It is also informed that this scheme has been in effect since 28.12.2020.
3. As per the scheme, foreign currency income earned through an employment by a Sri Lankan national who is working or has worked abroad qualify to receive additional Rs. 2 per US Dollar remitted and converted to Rupees through the formal channels / licensed banks.

4. Given the above, it would be appreciated if your Mission / Post could give appropriate publicity in order to make the Sri Lankan migrant workers aware of this scheme, and encourage remitting their savings through formal channels / licensed banks to receive the incentives under this scheme. **(Ends)**